

FUTURE LOOKS BRIGHT IN PHILLY REGION FOR CELL AND GENE THERAPIES


The cell and gene therapy industry is making a home in Greater Philadelphia thanks to the area’s talent pipeline, capital investment opportunities, and cutting-edge research facilities.

36 cell and gene therapy R&D companies currently reside in Greater Philadelphia



New real estate projects slated for University City, Navy Yard, and King of Prussia


\$4.4B **2020:** 6 investment deals occurred, valued at **\$4.4B**


Q1 2021: \$980 million in venture capital funding across 9 transactions

EMPLOYMENT GROWTH

Projected, 2020–2030



Research & Development



Commercialization/Manufacturing



Growth

Between **5675** and **7440** new employees

Between **7608** and **11,274** new employees



Increase in Employment

16%–54%

56%–136%

“

Philly is a unique environment to foster emerging cell and gene therapies with its mix of scientific and technical talent across academia and industry combined with a history of gritty innovation. Benchworks is uniquely built to partner with these emerging companies on process design, commercial strategy, and high-touch experience.

– Tom McDonnell, president, Benchworks

Source: CEO Council for Growth. <https://ceocouncilforgrowth.com>